RESOLUTION ADOPTING BUDGET, APPROPRIATING SUMS OF MONEY AND CERTIFYING MILL LEVIES FOR THE CALENDAR YEAR 2025

The Board of Directors of Talon Pointe Metropolitan District (the "Board"), City of Thornton, Adams County, Colorado (the "District"), held a regular meeting, via teleconference on November 14, 2024, at the hour of 5:00 p.m.

Prior to the meeting, each of the directors was notified of the date, time, and place of the budget meeting and the purpose for which it was called, and a notice of the meeting was posted or published in accordance with § 29-1-106, C.R.S.

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NOTICE AS TO PROPOSED 2025 BUDGET

Colorado Community Media 750 W. Hampden Ave. Suite 225 Englewood, CO 80110

Talon Pointe / Talon P. Coordin MD (Teleos) ** c/o Teleos Management Group 191 University Blvd., No. 358 Denver CO 80206

AFFIDAVIT OF PUBLICATION

State of Colorado County of Adams

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This Affidavit of Publication for the Northglenn-Thornton Sentinel, a weekly newspaper, printed and published for the County of Adams, State of Colorado, hereby certifies that the attached legal notice was published in said newspaper once in each week, for 1 successive week(s), the last of which publication was made 10/10/2024, and that copies of each number of said paper in which said Public Notice was published were delivered by carriers or transmitted by mail to each of the subscribers of said paper, according to their accustomed mode of business in this office.

For the Northglenn-Thornton Sentinel

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State of Colorado County of Adams

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The above Affidavit and Certificate of Publication was subscribed and sworn to before me by the above named Linda Shapley, publisher of said newspaper, who is personally known to me to be the identical person in the above certificate on 10/10/2024. Linda Shapley has verified to me that she has adopted an electronic signature to function as her signature on this document.

20134029363-325306

Jean Schaffer Notary Public

My commission ends January 16, 2028

JEAN SCHAFFER NOTARY PUBLIC - STATE OF COLORADO NOTARY ID 20134029363 MY COMMISSION EXPIRES JAN 16, 2028

Public Notice

NOTICE OF PUBLIC HEARING ON THE AMENDED 2024 BUDGET AND NOTICE OF PUBLIC HEARING ON THE PROPOSED 2025 BUDGET

NOTICE IS HEREBY GIVEN that the Board of Directors (the "Board") of the TALON POINTE METROPOLITAN DISTRICT (the "District"), will hold a meeting via teleconference on November 14, 2024, at 5:00 p.m., for the purpose of conducting such business as may come before the Board including a public hearing on the 2025 proposed budget (the "Proposed Budget"). The necessity may also arise for an amendment to the 2024 budget (the "Amended Budget"). This meeting can be joined using the following teleconference information:

Join Zoom Meeting https://us06web.zoom.us/i/89303588914?pwd= uFpylfT6c3byiQR4pkRXxjHvH53beU.1

> Meeting ID: 893 0358 8914 Passcode: 568560 1-720-707-2699

NOTICE IS FURTHER GIVEN that the Proposed 2025 Budget and Amended 2024 Budget (if applicable) have been submitted to the District. A copy of the Proposed 2025 Budget and Amended 2024 Budget are on file in the office of Marchetti & Weaver, 245 Century Circle, Suite 103, Louisville, CO 80027, where the same are open for public inspection. Any objections to the Proposed 2025 Budget and Amended 2024 Budget at any time prior to final adoption of the Proposed 2025 Budget or the Amended 2024 Budget by the Board. This meeting is open to the public and the agenda for any meeting may be obtained by calling (303) 858-1800 or on the District's website at www.talonpointemetrodistrict.com

BY ORDER OF THE BOARD OF DIRECTORS: TALON POINTE METROPOLITAN DISTRICT, a quasi-municipal corporation and political subdivision of the State of Colorado

/s/ White Bear Ankele Tanaka & Waldron Attorneys at Law

Legal Notice No. NTS3957 First Publication: October 10, 2024 Last Publication: October 10, 2024 Publisher: Northglenn-Thornton Sentinel WHEREAS, the Board has appointed its accountant to prepare and submit a proposed budget to the Board in accordance with Colorado law; and

WHEREAS, the proposed budget has been submitted to the Board for its review and consideration; and

WHEREAS, upon due and proper notice, provided in accordance with Colorado law, said proposed budget was available for inspection by the public at a designated place, a public hearing was held and interested electors of the District were provided a public comment period and given the opportunity to file any objections to the proposed budget prior to the final adoption of the budget by the Board.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD AS FOLLOWS:

Section 1. Adoption of Budget. The budget attached hereto and incorporated herein is approved and adopted as the budget of the District for fiscal year 2025. In the event of recertification of values by the County Assessor's Office after the date of adoption hereof, staff is hereby directed to modify and/or adjust the budget and certification to reflect the recertification without the need for additional Board authorization. Any such modification to the budget or certification as contemplated by this Section 1 shall be deemed ratified by the Board.

Section 2. <u>Levy of Property Taxes</u>. The Board does hereby certify the levy of property taxes for collection in 2025 as more specifically set out in the budget attached hereto.

Section 3. Mill Levy Adjustment. When developing the attached budget, consideration was given to any changes in the method of calculating assessed valuation, including any changes to the assessment ratios, or any constitutionally mandated tax credit, cut, or abatement, as authorized in the District's service plan. The Board hereby determines in good faith (such determination to be binding and final), that to the extent possible, the adjustments to the mill levies made to account for changes in Colorado law described in the prior sentence, and the actual tax revenues generated by the mill levies, are neither diminished nor enhanced as a result of those changes.

Section 4. <u>Certification to County Commissioners</u>. The Board directs its legal counsel, manager, accountant, or other designee to certify to the Board of County Commissioners of Adams County, Colorado the mill levies for the District as set forth herein. Such certification shall be in compliance with the requirements of Colorado law.

Section 5. <u>Appropriations</u>. The amounts set forth as expenditures in the budget attached hereto are hereby appropriated from the revenue of each fund for the purposes stated.

Section 6. <u>Filing of Budget and Budget Message</u>. The Board hereby directs its legal counsel, manager, or other designee to file a certified copy of the adopted budget resolution, the budget and budget message with the Division of Local Government by January 30 of the ensuing year.

Section 7. <u>Budget Certification</u>. The budget shall be certified by a member of the District, or a person appointed by the District, and made a part of the public records of the District.

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ADOPTED NOVEMBER 14, 2024.

DISTRICT:

TALON POINTE METROPOLITAN DISTRICT, a quasi-municipal corporation and political subdivision of the State of Colorado

By: Justin Baumgartner
Officer of the District

ATTEST:

By: Docusigned by:

Docusigned by:

By: Docusigned by:

Docusigned by:

APPROVED AS TO FORM:

WHITE BEAR ANKELE TANAKA & WALDRON Attorneys at Law

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General Counsel to the District

STATE OF COLORADO COUNTY OF ADAMS TALON POINTE METROPOLITAN DISTRICT

I hereby certify that the foregoing resolution constitutes a true and correct copy of the record of proceedings of the Board adopted by a majority of the Board at a District meeting held via teleconference on Thursday, November 14, 2024, as recorded in the official record of the proceedings of the District.

IN WITNESS WHEREOF, I have hereunto subscribed my name this 14th day of November, 2024.

Docusigned by:

lingula Elliott

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Signature

CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO:	County Comm	issioners ¹ of	Adams County				, Colo	rado.	
	On behalf of th	e Talon Pointe	Metropolitan Dis	strict					
					(taxing entity) ^A				
	the	Board of Dire	ectors	Market Market Commencer Co					
	0.1				(governing body) ^B				
	of the	Talon Pointe	Metropolitan Dis	strict	(local government) ^C				
Hereby officially certifies the following mills to									
					ss ^D assessed valuation, Line 2 of the Certification of Valuation From DLG 57 ^E)				
200	(
	Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment								
Finan	Financing (TIF) Area ^F the tax levies must be calculated using \$ 12,195,310								
	ET AV. The taxing				Γ ^G assessed valuation, Line 4 o				
will be derived from the mill levy multiplied against the NET assessed valuation of: USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10									
Subr	Submitted: 12/12/2024				for budget/fiscal year 2025 .				
(not lat	ter than Dec 15)	(m	m/dd/yyyy)			(уууу)			
]	PURPOSE (see end notes for definitions and examples)				LEVY ²	REVENUE ²			
1. (General Operation	ng Expenses ^H			37.898	mills	\$	462,177.86	
2. <	Minus> Temporary General Property Tax Credit/								
4.	Temporary Mill				0.000	mills	\$	_	
	• •	-							
	SUBTOTA	L FOR GENI	ERAL OPERAT	'ING:	37.898	mills	\$	462,177.86	
3. (3. General Obligation Bonds and Interest ^J				63.163	mills	\$	770,292.37	
4. (4. Contractual Obligations ^K				0.000	mills	\$	-	
5. (5. Capital Expenditures ^L				0.000	mills	\$	_	
6. F	6. Refunds/Abatements ^M				0.000	mills	\$		
7. (Other ^N (specify):				0.000	mills	\$	_	
					0.000	mills	\$	-:	
Sum of General Operating					1				
		TOTAL:	Subtotal and Lines 3 to	07	101.061	mills	\$	1,232,470.23	
Contact person:					Daytime				
(print) Eric Weaver				phone:	(970) 926-6060 x6				
Signed: Er Wan			Title:	District Accountant					

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S. with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, Colorado 80203. Questions? Call DLG (303) 864-7720.

¹ If the *taxing entity's* boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.

² Levies must be rounded to <u>three</u> decimal places and revenue must be calculated from the total <u>NET assessed valuation</u> (Line 4 of Form DLG57 on the County Assessor's **FINAL** certification of valuation).

CERTIFICATION OF TAX LEVIES, continued

THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-603 C.R.S.). Taxing entities that are Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenue to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:

BONDS^J:

1.	Purpose of Issue:	Refunding 2008 Bonds and Funding of Public Improvement Costs				
	Series:	Series 2019A General Obligation Refunding and Improvement Bonds				
	Date of Issue:	November 12, 2019				
	Coupon rate:	5.25%				
	Maturity Date:	December 1, 2051				
	Levy:	63.163				
	Revenue:	\$770,292.37				
2.	Purpose of Issue:	Funding of Public Improvement Costs				
۷.	Series:	Series 2019B Subordinate Bonds				
	Date of Issue:	November 12, 2019				
	Coupon rate:	8.00%				
	Maturity Date:					
	Levy:	December 15, 2051 0.000				
	Revenue:					
	Revenue:	\$0.00				
3	Purpose of Issue:	Funding of Public Improvement Costs				
	Series:	Nonrevolving Line of Credit Note (Junior), Series 2020				
	Date of Issue:	August 13, 2020				
	Coupon rate:	8.00%				
	Maturity Date:	December 16, 2046				
	Levy:	0.000				
	Revenue:	\$0.00				
CONT	FRACTS ^K :					
COIT	inacis.					
4.	Purpose of Contract:					
	Title:					
	Date:					
	Principal Amount:					
	Maturity Date:					
	Levy:					
	Revenue:					
	icovoliuo.					

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.